

GMR Airports Limited (GAL) receives Letter of Award (LoA) for the development and operations of Bhogapuram Airport

- GMR Airports to operate and maintain the Bhogapuram airport for 40 years and extendable by 20 years
- Initial capacity (Phase-1) of the airport to be six million passengers per annum

Bhogapuram, 13th April 2020: GMR Airports Limited (GAL), a subsidiary of GMR Infrastructure Ltd, today announced that it has received the Letter of Award (LoA) for the development and operations of Greenfield international airport at Bhogapuram in Andhra Pradesh from the Government of Andhra Pradesh. In February 2019, GAL had emerged as the highest bidder for project on a PPP basis.

The project involves design, build, finance, construction, development, up-gradation, modernization, operation and maintenance of Greenfield International Airport at Bhogapuram for the period of 40 years, extendable by additional 20 years through international competitive bidding process, with GMR airports limited having RoFR of 10%.

In Calendar Year 2019, the existing civil enclave at Vishakapatnam Naval Airfield has handled 2.78 million passengers and ~4400Tons cargo. Over the past 5 years the passenger traffic at the Vizag airport has grown at 21% CAGR while the Airport ranks 5th amongst the custom airports in India in terms of Cargo traffic.

The proposed greenfield airport site lies on the border of Visakhapatnam and Vizianagaram districts, and is approximately 45 kms from Visakhapatnam through NH-5 and 25 kms from Vizianagaram via NH-43. The site is strategically located on the east coast and is stands to get benefit from the vast catchment area surrounding the region. Moreover, the beach corridor development is underway in proximity to the proposed International Airport in Bhogapuram which will provide impetus to retail and hospitality developments in the region.



GBS Raju, Business Chairman GMR Airports said, “We are very happy to be partnering with Government of Andhra Pradesh to develop, operate and manage the prestigious Bhogapuram International Airport. We are excited about the potential of this region.”

About GMR Infrastructure Limited (GIL)

GMR Infrastructure Limited, a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure, is listed on Indian Stock Exchanges.

GMR Group's Airport portfolio has around 172 mn passenger capacity in operation and under development, comprising of India's busiest Indira Gandhi International Airport in New Delhi, Hyderabad's Rajiv Gandhi International Airport, Mactan Cebu International Airport in partnership with Megawide in Philippines. While greenfield projects under development includes Airport at Mopa in Goa and Airport at Heraklion, Crete, Greece in partnership with GEK Terna. The Group recently received Letter of Award for development and operation of greenfield airport at Bhogapuram in Andhra Pradesh. The GMR-Megawide consortium has won the Clark International Airport's EPC project, the second project in Philippines. The Group recently signed concession agreement to commission, operationalize and maintain the Civilian Enclave at the Bidar Airport in North Karnataka. GMR Group is developing very unique airport cities on the commercial land available around its airports in Delhi, Hyderabad and Goa.

The Group's Energy business has a diversified portfolio of around 4,995 MW, of which ~3,040 MWs of Coal, Gas and Renewable power plants are operational and around ~1,955 MWs of power projects are under various stages of construction and development. The group also has coal mines in Indonesia, where it has partnered with a large local player.

Transportation and Urban Infrastructure division of the Group has four operating highways project spanning over 1,820 lane km. The Group has a large EPC order book of railway track construction including Government of India's marquee Dedicated Freight Corridor project. It is also developing multi-product Special Investment Regions spread across ~2500 acres at Krishnagiri in Tamil Nadu and 10,400 acres at Kakinada in Andhra Pradesh.

GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation carries out community based development initiatives at 24 different locations across India.

For further information about GMR Group, visit www.gmrgroup.in

For Further Information, please contact:

Tushar Makkar
Group Chief Communications Officer
Email: tushar.makkar@gmrgroup.in
Mobile: 9810437303

Rupesh Janve
Corporate Communications
Email: rupesh.janve@gmrgroup.in
Mobile: 9769197077